FISCAL NOTE

HB 835 - SB 888

March 19, 2003

SUMMARY OF BILL: Increases the amount by which the index of appropriations from state tax revenues for the 2003-04 fiscal year may exceed the index of estimated growth in the state's economy by \$10,000,000 or 0.15%.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Permits an increase in appropriations from state taxes of up to an additional \$10,000,000 for FY 03-04.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Stones a. Downport